

What To Look For In An IDP Provider

| Look for... | Why: |
|-------------------------------|---|
| 99%+ Data Extraction Accuracy | Industry standard used to be 70-80%, however with today's AI technology you should see 99%+ accuracy for standard forms and document types. |
| Pre-Trained AI Models | Heavily regulated and compliance-oriented industries use standard forms, the data is just trapped in PDFs and images. A provider with pre-trained models specific to your industry or use case allows you to get up and running faster and with more accuracy. |
| AI Document Classification | Look for a provider that can automatically detect the document type (ACORD 25 vs. Invoice vs. Drivers License) and apply the right processing model without you needing to set up additional infrastructure to facilitate. |
| Semantic AI | Providers who utilize semantic AI allow for broader processing capabilities out of the box. This primarily comes into play when when a pre-trained model is not available for the document you are processing. |
| Custom Taxonomy Capabilities | Look for custom taxonomy and other post-processing capabilities to ensure the data outputs are standardized and can map seamlessly to your other systems. |
| Multi-modal Processing | Today's AI can do so much more than just extract from documents and PDFs. Image, Video, and Audio processing allows for more holistic applications. Consider insurance claim processing; multi-modal capabilities mean your IDP provider can extract critical information from crash site photos, videos, audio recordings, and more. |
| Flexible & Secure Integration | Check to make sure the provider you're considering can seamlessly integrate with your other systems and meet your organization's security needs. Some providers lean more into pre-built and no code integrations while others may be better for more complex and custom solutions. |
| Data Integrity & Transparency | Your IDP solution should be displaying where and how your extracted data maps back to your source files. If this is not readily available, this can be a red flag. |