

Case Study: Avetta

Onboarding: ACORD 25 Certificate of Insurance Processing



Challenge

Avetta needed to process 4,000 ACORD 25s in real-time per day for supplier and partner onboarding, a time and labor-intensive manual review process.

Solution

Base64's pre-trained AI model for ACORD 25 forms automated the extraction of all 93 fields, making Avetta's onboarding workflows significantly more efficient.

The image shows a scanned ACORD 25 Certificate of Liability Insurance form. The form is titled "CERTIFICATE OF LIABILITY INSURANCE" and includes fields for "CONTACT" (John Halvok), "INSURER" (A Realty One Insurance Company), and "COVERAGES" (Commercial General Liability, Additional General Liability, etc.). It also contains a table of coverages with columns for "TYPE OF INSURANCE", "POLICY NUMBER", "POLICY EFF. DATE", "POLICY EXPIRY DATE", "LIMITS", and "COVERAGE".

TYPE OF INSURANCE	POLICY NUMBER	POLICY EFF. DATE	POLICY EXPIRY DATE	LIMITS
GENERAL LIABILITY				1,000,000
COMMERCIAL GENERAL LIABILITY				100,000
LIABILITIES - OCCUR				5,000
Additional general liability 1	1234567890	01/01/2020	01/01/2021	1,000,000
ADDITIONAL G.L. COVERAGE				2,000,000
GENERAL AGENTS				1,000,000
PRODUCTS COMP/PROP				1,000,000
OTHER TYPES OF LIABILITY				1,000,000
GENERAL LIABILITY				1,000,000
ADDITIONAL G.L. COVERAGE				1,000,000
ROCKY MOUNTAIN				125,000,000,000

Impact

- 99.7% accuracy rate for all 93 extracted fields
- 99% reduction in processing time (from several minutes to 5 seconds)
- Saved thousands of FTE hours